

MGB COMPLETES TOPPING OUT CEREMONY FOR FOURTH ‘IDAMAN’ PROJECT – IDAMAN SARI @ PUCHONG

SELANGOR, 14th August 2025 – Leading Construction , property development and manufacturer of IBS precast concrete products , MGB Berhad (“MGB” or “the Group”) under LBS Bina Group Berhad, has successfully completed its topping out for Idaman Sari, one of its six Rumah Idaman MBI projects under the same initiative. This milestone follows the recent successful handover of keys for Idaman Melur, which was held on 3 July 2025.

Strategically located in Puchong, Idaman Sari comprises 513 residential units spread across 6.06 acres of land, is developed to support a sustainable and comfortable lifestyle for urban families. Each unit has a built up area of at least 1,000 square feet, and comes with a layout of featuring three bedrooms and two bathrooms, two designated parking lots, and modern home essentials including a television with cabinet, refrigerator, kitchen cabinet, three air conditioners, water heaters in both bathrooms, and wardrobes in every bedroom, and excellent access to amenities nearby. Prices for each unit of Rumah Idaman start from RM 250,000.00 onwards.

Idaman Sari will be the fourth Rumah Idaman to complete its topping out after Idaman BSP, Idaman Melur as well as Idaman Cahaya 1 and 2 projects respectively. It is another step forward for MGB in supporting the Selangor State Government’s effort under the Rumah Idaman initiative to deliver up to 30,000 high-quality, affordable housing units across Selangor for its residents. To date, the success and progress of MGB delivering on its Rumah Idaman projects remains steady, starting with the handover of keys for Idaman BSP in August 2024 and the recent successful handover of keys for Idaman Melur, which was held on 3 July 2025.

In line with MGB's mission to push boundaries and surpass expectation through quality, reliability and innovation, Idaman Sari is built using MGB's Industrialised Building System (IBS) precast technology, a construction method that uses precast concrete panels manufactured under strict quality control and consistency that has been proven to positively impact project timelines by reducing construction time by up to 33%.

Tan Sri Dato' Sri Ir. (Dr.) Lim Hock San, Group Executive Chairman of MGB Berhad, officiated the topping off ceremony and remarked, "The topping out of Idaman Sari is MGB's statement on the progress we have made in providing well-built, affordable homes to Malaysians, especially those residing in Selangor. MGB continues to play a role in addressing housing affordability by delivering fully equipped, thoughtfully located homes to first-time homeowners on time, and with quality that endures.

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About MGB Berhad

Established in 2007, MGB Berhad (“MGB”) has evolved into a construction and property development solutions provider and manufacturer of precast concrete products, primarily focusing on providing efficient and cost-effective solutions across a wide range of industries, in particular building mass market and affordable living spaces for generational living in Malaysia.

Through its subsidiaries, MGB provides a full range of design, construction and development services including design and build, project management, civil engineering, value engineering, geotechnical specialisation, and manufacturing in Industrialised Building System (IBS) precast concrete products.

MGB is the Developer for the Kertih Terengganu Industrial Park (“KTIP”), prime industrial land measuring approximately 1007 acres that is strategically located in the east coast state of Terengganu with excellent infrastructure in its vicinity. MGB also maintains an international presence in the Kingdom of Saudi Arabia, where the company operates a precast concrete manufacturing plant in Jeddah, capable of producing up to 250,000m³ of precast concrete products including Precast Wall, Hollow Core Slab, Lightweight Wall Panel, Precast Column, Beam & Staircase.

MGB has accumulated a strong track record, with more than 18 years in design and build to general construction for residential, commercial and industrial buildings as well as infrastructure works. MGB has successfully completed more than 32,000 units of properties, particularly in the affordable homes segment. In addition, MGB has also completed more than 12,000 homes using their IBS technology.

For more information, please visit www.mgbgroup.com.my.

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