

MGB BERHAD SECURES RM186 MILLION CONTRACT FOR 802 UNITS OF SERVICE APARTMENTS IN MEDINI, JOHOR

Petaling Jaya, 12 August 2025 – MGB Berhad (“MGB” or “the Group”), a leading construction, property development solutions provider and manufacturer of precast concrete products, and a subsidiary of LBS Bina Group Berhad, is pleased to announce that its wholly-owned subsidiary, MGB Construction & Engineering Sdn Bhd, has been awarded a construction contract valued at RM 186 million by CI Medini Sdn Bhd for the development service apartments in Medini, Iskandar Puteri, Johor (“Project”). CI Medini Sdn Bhd is an affiliated company of the Creed Group, a real estate firm from Japan specializing in principal investment and property management.

The Project is expected to commence by 1 September 2025, consisting of a 7 Story car park podium, a guard post, a facilities floor, two (2) towers comprising of Tower A (32 storeys, 405 units) and Tower B (31 storeys, 397 units).

The contract value replenishes MGB’s existing construction orderbook, increasing it from RM 1.07 billion as of 31 July 2025 to approximately RM 1.21 billion. The Project also builds on MGB’s growing portfolio in Johor, adding to the on-going development of Pangsapuri Saujana Indah in Johor Bahru and the completed Laman Bayu project in Batu Pahat.

Commenting on the contract award, Tan Sri Dato’ Sri Ir Dr Lim Hock San, Group Executive Chairman of MGB Berhad, said:

“We are honoured to be entrusted with the responsibility for this Project. This award is a significant milestone for MGB’s Southern Region developments, as we expand our presence in the region. Medini is a thriving township with great potential, and we are enthusiastic about completing the Project and leaving our mark on its growth.”

Additionally, the award enhances MGB’s pipeline of construction jobs and reinforces its commitment to delivering quality homes that enhance living spaces and build communities while creating long-term value for stakeholders. MGB continues to demonstrate resilience and competitiveness, bolstering market confidence while expanding its reach into strategic regions. The Group also deepens its collaboration with reputable developers and strengthens its positioning for future growth opportunities, both within Johor and nationwide.

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About MGB Berhad

Established in 2007, MGB Berhad ("MGB") has evolved into a construction and property development solutions provider, primarily focusing on providing efficient and cost-effective solutions across a wide range of industries, in particular building mass market and affordable living spaces for generational living in Malaysia.

Through its subsidiaries, MGB provides a full range of design, construction and development services including design and build, project management, civil engineering, value engineering, geotechnical specialisation, and manufacturing in Industrialised Building System (IBS) precast concrete products.

MGB is the Developer for the Kertih Terengganu Industrial Park ("KTIP"), prime industrial land measuring approximately 1007 acres that is strategically located in the east coast state of Terengganu with excellent infrastructure in its vicinity. MGB also maintains an international presence in the Kingdom of Saudi Arabia, where the company operates a precast concrete manufacturing plant in Jeddah, capable of producing up to 250,000m³ of precast concrete products including Precast Wall, Hollow Core Slab, Lightweight Wall Panel, Precast Column, Beam & Staircase.

MGB has accumulated a strong track record, with more than 18 years in design and build to general construction for residential, commercial and industrial buildings as well as infrastructure works. MGB has successfully completed more than 32,000 units of properties, particularly in the affordable homes segment. In addition, MGB has also completed more than 12,000 homes using their IBS technology.

For more information, please visit www.mgbgroup.com.my.

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