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MGB RECORDS RM24.0 MILLION NET PROFIT FOR FIRST HALF 2025

Order book grows to RM1.21 billion

SELANGOR, 18 August 2025 – MGB Berhad (“MGB” or the “Group”), a construction and property development solutions provider and subsidiary of LBS Bina Group Berhad, today announced its second quarter results for the financial year ending 31 December 2025.

The Group posted a profit before tax (“PBT”) of RM17.1 million and profit after tax (“PAT”) of RM12.0 million for the quarter under review, on the back of revenue amounting to RM216.4 million. Revenue from the construction and trading segment remained relatively stable year-on-year at RM118.6 million, representing 54.8% of the total revenue. The property development segment accounted for the remaining 45.2%, with revenue of RM97.8 million.

For the first half of 2025, MGB recorded cumulative revenue of RM444.1 million, generating a PBT of RM34.1 million and PAT of RM24.0 million.

MGB retained a solid financial position as of 30 June 2025 with RM59.0 million in cash and bank balances and a low net gearing ratio of 0.1 times. This reflects the Group’s stable financial footing and prudent capital management, ensuring both operational agility and flexibility to pursue strategic investments, while safeguarding its financial stability.

Tan Sri Dato’ Sri Ir. (Dr.) Lim Hock San, MGB’s Group Executive Chairman remarked, “At MGB, we are committed to deliver affordable, high quality homes for all Malaysians, with our Rumah Idaman setting a new benchmark for accessible housing in Selangor. We recently celebrated the topping-out of Idaman Sari in Puchong, our fourth Rumah Idaman project to complete this stage, underscoring our focus on timely delivery and quality.”

Tan Sri Lim further emphasised the Group’s strategic focus on diversifying its project mix and expanding into high-potential markets, both domestically and overseas. MGB is strengthening

its capabilities in securing more external contracts, exploring recurring income opportunities, and enhancing cost efficiency through better supply chain management.

He added, “We are delighted to win the RM186 million contract from CI Medini Sdn Bhd, an affiliate of Japan’s Creed Group, for the construction of serviced apartments in Medini, Iskandar Puteri. This win reinforces our growth trajectory and reflects our ability to deliver on our commitments while strengthening our foothold in key growth markets. With this win, our construction order book now stands at RM1.21 billion.

Moving into the remainder of 2025, we aim to sustain the current momentum supported by our unbilled property sales of approximately RM452 million (as at 31 July 2025), while remaining mindful of the uncertainties in the broader market landscape.”

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About MGB Berhad

Established in 2007, MGB Berhad (“MGB”) has evolved into a construction and property development solutions provider, primarily focusing on providing efficient and cost-effective solutions across a wide range of industries, in particular building mass market and affordable living spaces for generational living in Malaysia.

Through its subsidiaries, MGB provides a full range of design, construction and development services including design and build, project management, civil engineering, value engineering, geotechnical specialisation, and manufacturing in Industrialised Building System (IBS) precast concrete products.

MGB is the developer for the Kertih Terengganu Industrial Park (“KTIP”), prime industrial land measuring approximately 1007 acres that is strategically located in the east coast state of Terengganu with excellent infrastructure in its vicinity. MGB also maintains an international presence in the Kingdom of Saudi Arabia, where the company operates a precast concrete manufacturing plant in Jeddah, capable of producing up to 250,000m³ of precast concrete products including Precast Wall, Hollow Core Slab, Lightweight Wall Panel, Precast Column, Beam & Staircase.

MGB has accumulated a strong track record, with more than 18 years in design and build to general construction for residential, commercial and industrial buildings as well as infrastructure works. MGB has successfully completed more than 32,000 units of properties, particularly in the affordable homes segment. In addition, MGB has also completed more than 12,000 homes using their IBS Precast technology.

For more information, please visit www.mgbgroup.com.my.

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