



MGB WELCOMES MALAYSIAN DELEGATION TO ITS MODERN PRECAST CONCRETE FACTORY IN JEDDAH

SELANGOR, 27 February 2025 – MGB Berhad (“MGB” or the “Group”), a construction and property development solutions provider and subsidiary of LBS Bina Group Berhad, hosted a visit by members of Malaysia Embassy based in Riyadh, Kingdom of Saudi Arabia (“KSA”) to its precast concrete products operations in Jeddah.

The group of distinguished guests was led by His Excellency, Datuk Wan Zaidi Wan Abdullah, the Ambassador of Malaysia to Saudi Arabia, accompanied by Mr Roslan Sharif, Consul General; Mr Anwar Abdul Rahman, Head of Chancery as well as Mr Faizalkhan Jaafar, Consul (Trade) at Consulate General of Malaysia Jeddah. They were received by MGB Berhad’s Executive Director and CEO, Datuk Lim Lit Chek. The entourage, during the visit, witnessed the production and manufacturing of precast concrete panels and other products, which are used for construction of residential properties.

During the visit, His Excellency, Datuk Wan Zaidi remarked that KSA has developed a strong and vibrant real estate development business environment, guided by its Vision 2030’s commitment to economic diversification and sustainability. Vision 2030 seeks to increase homeownership of KSA citizens to 70% by year 2030. As part of this vision, KSA is strengthening its real estate sector not only to position itself as a global business and tourism hub but also to expand homeownership opportunities for its citizens, ensuring greater accessibility to quality housing. This opens up numerous opportunities for MGB to explore and participate in the country’s ambitious real estate and development plans, leveraging its expertise in large-scale construction of residential properties. His Excellency also took the opportunity to congratulate MGB for successfully establishing its business and presence in KSA, expressing his best wishes to MGB in securing more prestigious and sizeable orders and contracts from the government and its affiliates.

MGB’s subsidiary, MGB International for Industry, operates the precast factory through its joint venture with Sany Alameriah Industrial (“SA”). The joint venture entered into in July 2023

is MGB's first international project, with an aim to participate in KSA's Vision 2030. With vast experience in mass construction of affordable housing means MGB is able to leverage its expertise and gain an advantage to secure projects in the country. SA, on the other hand, is a joint venture company incorporated in KSA between SANY, the world's second-largest heavy equipment manufacturer, and Alameriah, a leading real estate developer involved in general construction, infrastructure, design and build, and precast concrete manufacturing.

MGB has since collaborated with Nordimpianti and MCT Italy to coordinate, refine and automatise the processes of its machineries to enhance the efficiency of such tools and optimise operations for its production lines. The upgraded machineries and enhanced processes have improved MGB's overall product consistency and quality. With an annual production capacity of 250,000 cubic metres, the Jeddah factory's capacity is approximately 2.5 times larger than its Nilai factory and Alam Perdana mobile plant, which have a combined capacity of approximately 100,000 cubic metres.

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About MGB Berhad

Established in 2007, MGB Berhad ("MGB") has evolved into a construction and property development solutions provider, primarily focusing on providing efficient and cost-effective solutions across a wide range of industries, in particular building mass market and affordable living spaces for generational living in Malaysia.

Through its subsidiaries, MGB provides a full range of design, construction and development services including design and build, project management, civil engineering, value engineering, geotechnical specialisation, and manufacturing in Industrialised Building System (IBS) precast concrete products.

MGB has accumulated a strong track record, with more than 15 years in design and build to general construction for residential, commercial and industrial buildings as well as infrastructure works. MGB has successfully completed more than 29,000 units of properties, particularly in the affordable homes segment. In addition, MGB has also completed more than 12,000 homes using their IBS Precast technology.

For more information, please visit www.mgbgroup.com.my.

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