



For Immediate Release

MGB BERHAD REDESIGNATE TAN SRI DATO' SRI IR. (DR.) LIM HOCK SAN AS GROUP EXECUTIVE CHAIRMAN

SELANGOR, 15 January 2024 – MGB Berhad (“MGB” or the “Group”), a construction and property development solutions provider and subsidiary of LBS Bina Group Berhad, today announced that it has redesignated Tan Sri Dato’ Sri Ir. (Dr.) Lim Hock San, as its Group Executive Chairman effective from 15 January 2024 onwards.

His appointment by the board is made pursuant to the retirement of outgoing Independent Non-Executive Chairman Dato’ Abdul Majit bin Ahmad Khan, who’s tenure ends on 15 January 2024. As Group Executive Chairman, Tan Sri Lim Hock San will preside over the board of directors, whereas Group Managing Director Datuk Wira Joey Lim Hock Guan, as well as Executive Director & CEO Datuk Richard Lim Lit Chek will continue to lead MGB in their respective roles. In addition to his role in MGB, Tan Sri Lim Hock San is also the current Executive Chairman of LBS Bina Group Berhad.

Commenting on his appointment, Tan Sri Ir (Dr) Lim Hock San stated, “I would like to express my gratitude to the board for their confidence, and it is an honour to assume the role of MGB’s Group’s Executive Chairman. This year, the management team successfully propelled MGB further ahead despite several years of challenging circumstances impacting the construction industry. With strong quarterly performances from the first to third quarters of FY2023, and the signing of our first international joint venture agreement with Sany Alameriah Industrial in the Kingdom of Saudi Arabia, MGB has attained several key milestones in the company’s growth.

As we begin the year 2024, we are cautiously optimistic of economic factors affecting the world and Malaysia. Nonetheless, we persist in seeking opportunities while simultaneously enhancing our services provided through experience, innovation, digitalisation and technological advancements, exemplified by our Industrialized Building System (IBS)

Precast Concrete products. This strategy is aimed at ensuring that MGB remains competitive and adaptable to any business environment.”

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About MGB Berhad

Established in 2007, MGB Berhad (“MGB”) has evolved into a construction and property development solutions provider, primarily focusing on providing efficient and cost-effective solutions across a wide range of industries, in particular building mass market and affordable living spaces for generational living in Malaysia.

Through its subsidiaries, MGB provides a full range of design, construction and development services including design and build, project management, civil engineering, value engineering, geotechnical specialisation, and manufacturing in Industrialised Building System (IBS) precast concrete products.

MGB has accumulated a strong track record, with more than 15 years in design and build to general construction for residential, commercial and industrial buildings as well as infrastructure works. MGB has successfully completed more than 25,000 units of properties, particularly in the affordable homes segment. In addition, MGB has also completed more than 10,000 homes using their IBS Precast technology.

For more information, please visit www.mgbgroup.com.my.

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