

For Immediate Release



LBS AND MGB RECOGNISED AT THE EDGE MALAYSIA ESG 2023 AWARD

Aimed at honouring Malaysia's best performers in ESG excellence

Petaling Jaya, 7 November 2023 – A renowned developer, LBS Bina Group Berhad (“LBS” or the “Group”) and its subsidiary, MGB Berhad (“MGB”), a construction and property development solutions provider, are pleased to announce that LBS has won Silver in Most Improved Performance Over Three Years award, under the category of RM 300 million to RM 800 million Market Capitalization in The Edge Malaysia ESG Award 2023. Meanwhile, MGB Berhad has clinched the Silver award in the Construction category. The awards were presented to Mr. Lucas Lim Kim Kiat, LBS’ Deputy Chief Executive Officer, and Ms. Shany Lim Chew Yee, Head of Group Sustainability, respectively during the awards ceremony held at the Grand Ballroom, Hilton Kuala Lumpur.

The Edge Malaysia ESG Award is a collaborative effort between Bursa Malaysia and FTSE Russell. In the Equity category, evaluations are conducted using FTSE Russell's ESG rating methodology, which aligns with the methodology employed in creating the FTSE4Good Bursa Malaysia Index, a recognized industry standard for ESG practices in the country. The recipients were carefully selected by a distinguished panel of official auditors from Deloitte, known for their extensive expertise in assessing corporate and sovereign risk.

LBS Chief Executive Officer and MGB Group Managing Director, Datuk Wira Joey Lim Hock Guan commented, “This acknowledgement is a testament to our unwavering dedication to operate our businesses responsibly. Both organizations have been on overdrive to endeavour toward greater environmental stewardship, social responsibility, and sound governance practices. Therefore, this recognition serves as a timely validation of our ongoing efforts to seamlessly integrate ESG principles into the core of our operations. With the future of the coming generations in our sight, we believe that sustainable development is

not merely a choice; it is a responsibility we owe to our planet and the communities we serve.”

In tandem with this recognition, both LBS and MGB are reaffirming their commitment to elevating ESG standards within their business operations. In May 2023, both companies declared their support for the Task Force on Climate-related Financial Disclosures ("TCFD"). As part of their comprehensive sustainability strategy, they have detailed a comprehensive roadmap towards achieving Net Zero Carbon Emissions by 2050. This approach encompasses both short-term and long-term strategies, with a strong emphasis on integrating greater ESG principles into our business strategy and operations, which involve proactive measures such as an impactful decarbonisation strategy featuring internal carbon pricing, adoption of sustainable procurement and supply chain practices, and the introduction of an innovative green lease program in collaboration with our valued tenants.

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About LBS Bina Group Berhad

LBS Bina Group Berhad (“LBS”), an internationally recognized developer with a vision for building and inspiring delightful spaces, is a renowned township developer that has amassed numerous awards through their various developments. By placing people at the heart of their approach, LBS has been building and shaping the nation’s landscape for over 30 years while continuing to meet the market demands for quality and affordable homes.

The continued success of LBS is attributed to the leadership of Executive Chairman, Tan Sri Ir Lim Hock San. In recognition of his leadership, Tan Sri Ir Lim was named as the Property Man of the Year by Malaysia Property Award (formerly known as FIABCI Malaysia Property Awards of Distinction or FIABCI Malaysia Awards of Distinction) in 2018, which is the gold standard for developers in the real estate industry. Further recognition received was the “Oscar Award” in the property fraternity. The award was in recognition of Tan Sri Ir Lim’s perseverance and resilience over time within the industry, excellent demonstration of strong leadership, deep industry knowledge and impeccable values of integrity and responsibility.

To date, LBS with vast land banks spread across Malaysia, will continue to grow in stature and strength, through replicating successful townships such as Bandar Saujana Putra to other parts of Selangor including KITA @ Cybersouth in Dengkil, LBS Alam Perdana in Bandar Puncak Alam and so on. Beyond property development, LBS is also venturing into retail management, hospitality and tourism.

For more information, visit <https://lbs.com.my/>.

About MGB Berhad

Established in 2007, MGB Berhad (“MGB”) has evolved into a construction and property development solutions provider, primarily focusing on providing efficient and cost-effective solutions across a wide range of industries, in particular building mass market and affordable living spaces for generational living in Malaysia.

Through its subsidiaries, MGB provides a full range of design, construction and development services including design and build, project management, civil engineering, value engineering, geotechnical specialization, and manufacturing in IBS precast concrete products.

MGB has accumulated a strong track record, with more than 15 years in design and build to general construction for residential, commercial and industrial buildings as well as infrastructure works. MGB has successfully completed more than 25,000 units of properties, particularly in the affordable homes segment. In addition, MGB has also completed more than 8,000 homes using their IBS technology. For more information, please visit www.mgbgroup.com.my.

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