



**For Immediate Release**

## **MGB ADOPTS ADVANCED AUTOMATION TECHNOLOGY FROM ITALY FOR ITS FACTORY IN JEDDAH, SAUDI ARABIA**

MGB collaborates with prominent Italian companies

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**SELANGOR, 1st September 2023 – MGB Berhad** (“MGB” or the “Group”), a construction and property development solutions provider and subsidiary of LBS Bina Group Berhad, today announced that its indirect wholly owned subsidiary, MGB International for Industry (“MGBI”) has entered into a memorandum of collaboration (“MOC”) with Nordimpianti System S.R.L. (“Nordimpianti”) and MCT Italy S.R.L (“MCT Italy”).

Under the terms of the MOC, MGBI will explore and collaborate with both Nordimpianti and MCT Italy in relation to coordinating, refining, automatizing and utilizing digitalization technology to enhance the efficiency of machinery and optimize operations for producing Industrialised Business System (IBS) precast concrete products within MGBI’s factory in Jeddah, Kingdom of Saudi Arabia. In addition, MGBI intends to collaborate with both Nordimpianti and MCT Italy for consultancy and training on know-how to automate precast concrete production lines, and utilize Artificial Intelligence-driven concrete technology.

Nordimpianti is one of the world’s leading manufacturers of machines and equipment for the production of prestressed concrete elements, primarily used in residential, civil, industrial and infrastructure construction applications. In addition, it provides consultancy services to the construction sector.

Meanwhile, MCT Italy is an Italian incorporated company that has established a reputation for the supply of customized precast mixing plant & concrete distribution systems all across the world. With over 55 years of experience, MCT Italy focuses on delivering Artificial Intelligence-driven concrete technology that enables customers to achieve the most efficient precast production possible by minimizing operational errors as well as reducing waste and optimizing costs.

The signing of the MOC took place in Chieti, Italy, MGB Executive Director and Chief Executive Officer, Datuk Richard Lim signed on behalf of MGB while Nordimpianti was represented by its Chief Executive Officer, Mr Gian Piero Gagliardi and MCT Italy was represented by its President Mr Lamberto Marcantonini. The signing was witnessed by MGB's Deputy Chief Executive Officer, Mr. Wong Tack Leong and MGBI's Chief Executive Officer Mr Lau Chee Tat.

MGB Executive Vice Chairman Tan Sri Ir. Lim Hock San said, "We look forward to working with both Nordimpianti and MCT Italy, and exchanging the wealth of knowledge between each other. Nordimpianti and MCT Italy are very experienced in developing advanced automated production line machinery, which we will utilize at our factory and hence, the significance of our collaboration cannot be understated. Nevertheless, continuous improvement and innovation are crucial, especially in this era of digitalisation and increased usage of artificial intelligence, and industry players in Malaysia need to be able to match other industry players globally to maintain our competitiveness. With this, our workforce must be ready for the coming of the Fourth Industrial Revolution (IR 4.0). This is absolutely critical to ensure our future generations are not disadvantaged in the global economy. We are excited to deepen our understanding on how to better integrate the respective technologies which can increase our factory's efficiency and output.

This collaboration is in line with MGB's in-house development, Value Driven Technology (VaDTech), which is designed to deliver high-quality, cost-competitive end-to-end solutions that add value to our businesses and customers. We are constantly innovating, developing and refining ways to improve our machinery equipment's synergy and compatibility, and enhance operational efficiency to deliver quality products. We are committed to ensuring our VaDTech solutions are up-to-date and offer our business partners and customers good value and quality. Thus, we are genuinely excited about this collaboration with Nordimpianti and MCT Italy together, we look forward to achieving excellence via our IBS precast technology," he concluded.

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## **About MGB Berhad**

Established in 2007, MGB Berhad (“MGB”) has evolved into a construction and property development solutions provider, primarily focusing on providing efficient and cost-effective solutions across a wide range of industries, in particular building mass market and affordable living spaces for generational living in Malaysia.

Through its subsidiaries, MGB provides a full range of design, construction and development services including design and build, project management, civil engineering, value engineering, geotechnical specialisation, and manufacturing in IBS precast concrete products.

MGB has accumulated a strong track record, with more than 15 years in design and build to general construction for residential, commercial and industrial buildings as well as infrastructure works. MGB has successfully completed more than 25,000 units of properties, particularly in the affordable homes segment. In addition, MGB has also completed more than 8,000 homes using their IBS technology.

For more information, please visit [www.mgbgroup.com.my](http://www.mgbgroup.com.my).

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