



MGB BERHAD

Registration No.: 200201021504 (589167-W)

WHISTLEBLOWING POLICY

1. INTRODUCTION

MGB Berhad (“**MGB**” or “**Company**”) is committed in promoting high standard of integrity and accountability as well as good corporate governance practices in managing its day-to-day businesses and operations. The Company also aims to conduct its affairs in an ethical, responsible and transparent manner.

The Whistleblowing Policy (“**Policy**”) is designed to allow Whistleblower, as hereinafter defined, to disclose any Improper Conduct in accordance with the procedures and to provide protection to the Whistleblower from reprisal as consequences of making such disclosure.

This Policy is created to enhance the alignment with all the existing laws namely the Whistleblower Protection Act 2010, Companies Act 2016, Malaysian Anti-Corruption Commission Act 2009, Capital Market and Services Act 2007, Personal Data Protection Act 2010 and other applicable laws and regulations in Malaysia pertaining to the above. However, this Policy does not absolve employees and stakeholders from any statutory obligations contained in any act and/or regulation to report criminal offences and/or breaches of law with the relevant enforcement agencies.

This Policy shall be read conjunctively with the existing policies imposed on the Company’s Code of Ethics as well as the procedures set out in the Company’s Employee Handbook and other internal, statutory or regulatory reporting procedures. This policy is not to invalidate the existing policies but to provide more avenues to disclose improper conduct committed or about to be committed to the Company.

2. OBJECTIVES

The objectives of this Policy are as follows:

- a) provide avenue for all employees and third parties to disclose any Improper Conduct that adversely impacts the Group;
- b) provide opportunity and encourage employee to make any disclosure openly, honestly and transparency and that concerns raised will be treated fairly and properly;
- c) provide proper internal reporting channel to make a disclosure of any Improper Conduct made under this Policy;
- d) provide protection to the Whistleblower from reprisal as the consequences of making a disclosure and to safeguard his/her confidentiality;
- e) to ensure the disclosure is in appropriate way and timely manner; and
- f) to enhance the culture of openness and transparent by encouraging Whistleblower to raise concerns regarding any form of Improper Conducts without fear.

3. SCOPE

This Policy applies to all employees (including employees on contract terms, temporary or short-term employees and employees on secondment) or third parties who have become aware of or genuinely suspect on a reasonably belief that an employee of the Company and/or its subsidiary (“**MGB Group**” or “**Group**”) has engaged, is engaged or is preparing to engage in any Improper Conduct.

4. DEFINITIONS

“**Confidential Information**” shall include without limitation to the following:

- a) information about the identity, occupation, residential address, work address or whereabouts of a Whistleblower and a person against whom a Whistleblower has made a disclosure of Improper Conduct;

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- b) information disclosed by a Whistleblower; and
- c) information that, if disclosed, may cause detriment to any person.

“Detrimental Action” shall include without limitation to the following:

- a) action causing injury, loss and/or damage;
- b) intimidation and/or harassment;
- c) interference with the lawful employment or livelihood of any person, including discrimination, discharge, demotion, suspension, disadvantage, termination or adverse treatment in relation to a person’s employment, career, profession, trade or business or the taking of disciplinary action; and
- d) the threat to take any of the actions referred to the above.

“Disciplinary Offence” means any action or omission which constitutes a breach of discipline in the Group as provided by law or the Group’s code of conduct, policies and/or contract of employment, as the case may be.

“Improper Conduct” is any conduct which if proved, constitutes a Disciplinary Offence or a criminal offence. Improper Conduct includes, but not limited to, the following:

- a) criminal offences, unlawful acts, fraud, corruption, bribery and blackmail;
- b) failure to comply with legal or regulatory obligations;
- c) misuse of the Group’s funds or assets;
- d) an act or omission which creates a substantial and specific danger to the lives, health or safety of the employees or the public or the environment;
- e) unsafe work practices or substantial wasting of the Group’s resources;
- f) abuse of power by an officer of the Group; and
- g) concealment of any of the above.

“Investigating Team” means authorised person to receive report(s) and carry out investigation on Whistleblowing matters.

“Third Party” refers to the Group’ service providers, independent contractors, vendors, suppliers, customers or general public, where relevant.

“Whistleblower” is a person who disclose or report information or concerns on Improper Conduct in accordance with this Policy.

“Whistleblowing” is the disclosure of Improper Conduct based on one’s reasonable belief that any person has engaged, is engaging or preparing to engage in Improper Conduct. This applies even in circumstances where information regarding Improper Conduct is supposed to be treated as confidential.

5. LIMITATIONS

This Policy does not however, cover any issues, complaints or concerns in relation to:

- a) matters which are trivial or frivolous in nature;
- b) matters which are motivated by malice;
- c) matters pending or determined through the Group’s disciplinary proceedings; and
- d) matters pending or determined through any tribunal or authority or court, arbitration or other similar proceedings.

If a Whistleblower is unsure whether a particular act or omission constitutes an Improper Conduct under this Policy, he or she is encouraged to seek advice or guidance from his/her immediate superior or Head of Department or Head of Human Resource Department.

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6. REPORTING

A disclosure of Improper Conduct shall be made to Investigating Team by completing the Whistleblowing Form and email to whistleblowing@mgbgroup.com.my which is accessible by all the Designated Persons in the Investigating Team, or deliver to:

MGB BERHAD
The Whistleblowing Investigating Team
H-G, Sunway PJ@51A
Jalan SS9A/19
Seksyen 51A
47300 Petaling Jaya
Selangor Darul Ehsan
Malaysia

The **Designated Persons** of Investigating Team are as follows:

Administrator	Head of Human Resources Department and Legal Department
Investigating Committee	Three (3) Independent Non-Executive Directors

7. PROCEDURES

- 1) The Whistleblower that discovers or genuinely suspects any Improper Conduct shall submit the Whistleblowing Form disclosing the name, contact number, details of alleged person(s), nature of allegation and provide evidence if possible, to the Investigating Team.
- 2) If the Improper Conduct involved any members of the Investigating Team, the implicated person(s) shall then be excluded from the activities of screening and subsequent follow-up actions including investigation. In the event, the implicated person is the Group Managing Director or his/her family member, the Board shall replace the function of Group Managing Director under this Policy.
- 3) The Administrator shall within seven (7) days (or extended deadline as approved by any one of the Investigating Committee) from the receipt of the Whistleblowing Form, conduct a preliminary screening or assessment of the case and prepare a report ("**Assessment Report**") to the Investigating Committee informing the result of assessment and recommend either to disregard the report or to take further action.
- 4) Within seven (7) days from the receipt of Assessment Report, so far as is practicable and reasonable, the Investigating Committee shall meet up with Administrator to discuss on the Assessment Report. After fair and due consideration, Investigating Committee has the authority to make final decision, including but not limited to, any of the following:
 - i) reject of the Assessment Report, either in part of in total, if it falls outside the scope of this Policy;
 - ii) direct the matter or any part thereof to be dealt with under other appropriate internal procedures which includes disciplinary procedures;
 - iii) direct an investigation into the Whistleblowing made and on any persons involved or implicated;
 - iv) suspend the persons implicated in the Improper Conduct from work pending any further investigation and/or disciplinary procedures;

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- v) designate the Administrator or any other persons from within or outside of the Group to conduct further investigations or take any other action pursuant to the Policy;
 - vi) obtain any other assistance from third parties such as external auditors or obtaining legal advice whether from internal or external solicitors; and
 - vii) refer the matter to an appropriate enforcement agency, which includes the police and the Malaysian Anti-Corruption Commission.
- 5) The Investigating Committee may also exclude from its meetings any persons it deems appropriate, depending on the nature of the complaint.

8. CONDUCT OF INVESTIGATION

In the event further investigation is required, the Investigating Committee shall, as soon as possible, conduct an investigation into the matter.

The Investigating Committee may compel any relevant individual/witnesses deemed relevant to the subject matter reported to disclose evidence/data/materials through interview(s). The Investigating Committee shall have absolute discretion to render any assistance, as they may deem fit, to the witness during the interview, subject to a request made by the witness.

All interviews and activities carried out during the course of the investigation shall be recorded and reduced to writing and filed by the Investigating Team.

The Investigating Committee shall have free and unrestricted access to all records of the Group and shall have the authority to examine, obtain and/or make copies of all or any portion of the contents of the documents, files, desks, cabinets, and other storage facilities of the Group so far as it is necessary to assist in the investigation of the Improper Conduct.

9. INVESTIGATION REPORT

Upon the completion of the investigation procedures, the Investigation Team will submit an Investigation Report of findings to the Group Managing Director, or the Board of Directors. Whistleblower will be notified on the outcome of the investigation by the Administrator.

The Investigation Report will contain the following sections, among others: -

- a) the specific allegation(s) of Improper Conduct;
- b) all relevant information/evidence received and the grounds for accepting/rejecting them. Copies of interview transcripts and any documents obtained during the course of investigation shall accompany the Investigation Report;
- c) the conclusions made and the basis for them;
- d) the steps or recommendations that need to be taken by the Group to prevent the Improper Conduct from continuing or re-occurring in future; and
- e) any further action to be taken by the Company in respect of the Improper Conduct. The further action includes initiating disciplinary proceedings and referring the matter to the appropriate external authority.

In the event the Group Managing Director or the Board of Directors (as the case may be) is satisfied that an Improper Conduct has been committed, the matter shall be referred to the Human Resource Department to follow up with disciplinary proceedings in accordance with the policies of the Company as well as to the Company's Legal Department for further advice. No disciplinary action, which includes suspension or termination, shall be taken without the authorisation of the Group Managing Director or the Board of Directors.

If the Group Managing Director or the Board of Directors is not satisfied with the Investigation Report, he may instruct the Investigation Committee to proceed with further investigation.

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10. REFERRAL TO EXTERNAL ENFORCEMENT AUTHORITY

Referral of the Improper Conduct, where appropriate, to the relevant enforcement body or the initiation of any legal action shall be managed by the Company's Legal Department.

11. CONFIDENTIALITY

- a) Reasonable steps will be taken by Administrator and Investigating Committee to maintain the confidentiality of Whistleblower's identity and Confidential Information unless: -
 - i) the Whistleblower expressly agrees otherwise, and provides his/her agreement in writing; or
 - ii) otherwise required by law.
- b) The Whistleblower or any person who is involved in the investigation process, shall not disseminate the information to third party regarding the Improper Conduct or any part thereof, including the status of outcome of an investigation, except:
 - i) to those who are authorised under this Policy;
 - ii) by lodging a report of the Improper Conduct directly with an enforcement agency in accordance with the Whistleblower Protection Act 2010 or any other prevailing law;
 - iii) in adherence to any law or in adherence to a legally binding requirement of any statutory authority; or
 - iv) on a strictly confidential basis to a professionally qualified lawyer for the purpose of obtaining legal advice.
- c) The Whistleblower shall not:
 - i) contact the suspected individual to determine facts or demand restitution; and
 - ii) discuss the case, facts, suspicions or allegations with anyone except to assist in the investigation.

12. INVESTIGATION STATUS

All inquiries concerning the status of the investigation from the person implicated, his/her attorney or representative, or the Whistleblower should be made in writing and directed to the Investigating Committee.

A written response on the request for the status of the investigation will be provided within seven (7) days from the date of such written request, subject to any extension of time that may be granted by the Investigating Committee.

13. RECORD SAFEKEEPING

All reports will be marked '**CONFIDENTIAL**' and stored securely by the Human Resources Department of the Company for not more than seven (7) years from the date of receiving the Whistleblowing Form.

It is the responsibility of the Human Resources Department to be the guardian of all the records and to ensure that the documents are properly filed.

All records of disclosures made shall be managed in compliance with the provisions of the Personal Data Protection Act 2010 and other applicable laws.

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14. PROTECTION

Upon making a disclosure in good faith, based on reasonable grounds and in accordance with and pursuant to this Policy:

- a) the Whistleblower shall be protected from any Detrimental Action within the Company as a direct consequence of the disclosure; and
- b) the Whistleblower's identity and such other Confidential Information of the Whistleblower shall not be disclosed save in accordance with Clause 11.

The protection against Detrimental Action is extended to any person related to or associated with the Whistleblower.

The identity and personal information of the Whistleblower as well as the person implicated in the disclosure may be revealed to persons involved in investigations or any other processes save as so far as is necessary to assist and/or to assist investigations.

A Whistleblower may lodge a complaint to the Company, Administrator or the Investigating Committee of any Detrimental Action committed against the Whistleblower or any person related to or associated with the Whistleblower, by any personnel of the Company.

A Whistleblower or any person associated with her/him who fears or has suffered Detrimental Action may request to the Company in writing, for relocation of his/her place of employment. The Company shall, as far as is practicable, make arrangements for the relocation if there is a danger or likelihood of Detrimental Action and the only practical means of removing or substantially removing the danger of the effect of Detrimental Action is by way of relocation.

The Whistleblower protection conferred under this Policy is not limited or affected notwithstanding that the disclosure of the Improper Conduct does not result in any disciplinary action of the person against whom the disclosure was made.

This Policy does not limit the protection conferred by any other written law to any person in relation to information given in respect of the commission of an offence.

The Whistleblower protection conferred under this Policy does not apply where a disclosure was made in a manner inconsistent with or not in compliance with the provisions of this Policy. Notwithstanding the above, the Whistleblower will still be conferred protection save as so far as afforded by the Whistleblower Protection Act 2010 or any other written law.

15. REVOCATION OF PROTECTION

The Company reserves the right to revoke the Whistleblower protection provided pursuant to this Policy if it is of the opinion, based on an investigation or in the course of an investigation that:

- a) the Whistleblower himself/herself has participated in the Improper Conduct disclosed, except in instances where:
 - i) the participation was under duress; or
 - ii) in the view of the Company, the participation could be justified under the circumstances.
- b) the Whistleblower willfully made in his/her disclosure of Improper Conduct a material statement which he/she knows or believes to be false or did not believe to be true;

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- c) the disclosure is made solely with the motive of avoiding dismissal or other disciplinary action;
- d) the disclosure of Improper Conduct is frivolous and/or vexatious; and/or
- e) the Whistleblower, in the course of making the disclosure or providing further information, breaches the provisions of this Policy and/or commits an offence under the Whistleblower Protection Act 2010.

If the Whistleblower protection has been revoked, the Company shall give a written notice to the Whistleblower of the revocation together with reasons for the same.

16. REVIEW OF POLICY

This Policy has been approved by the Board of Directors of the Company and is made available for reference on Company's corporate website and internal shared network. It shall be reviewed by the Board of Directors and updated whenever necessary to ensure its effective implementation. Any subsequent amendments to this Policy should be approved by the Board of Directors upon recommendation by the Audit Committee.



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WHISTLEBLOWING FORM

Please provide the following details for any suspected serious misconduct or any breach or suspected breach of law or regulation that may adversely impact MGB Berhad (“**Company**”). Please note that you may be called upon to assist in the investigation, if required.

(*) Denotes mandatory field

A. Your Contact Information* :

Name*	<input type="text"/>					
NRIC Number*	<input type="text"/>					
Phone Number*	Office	<input type="text"/>	Mobile	<input type="text"/>	Home	<input type="text"/>
Email Address*	<input type="text"/>					
Employment Details* (for employees only)	Name	:	<input type="text"/>			
	Department	:	<input type="text"/>			
	Position	:	<input type="text"/>			

B. Disclosure

Please include the details of the person alleged, nature of allegation and when the alleged Improper Conduct took place.

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C. Evidence

Please indicate the witness or evidence to substantiate your disclosure (if any) to facilitate investigation. You may also attach the relevant supporting documents.

D. Declaration

I hereby declare that all the information given herein are made voluntarily and are true to the best of my knowledge and I will ensure that my participation in this matter will be kept confidential. I do understand that the Company will use the information and material provided throughout the process.

(Signature)

Name :

Date :